

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil falls as U.S. inventory build prompts profit-taking
- Oil Eases Off 2014 High With Modest U.S. Crude Supply Increase
- Shell to supply crude to Pemex's Texas refinery under long-term pact

Chart of the day:



ALUMINIUM: ALUMINIUM is continuing its bullish momentum and there are no signal of weakness where 250 is an immediate target level. On the downside 240-241 intraday and immediate support level. While below 239 lead further weakness toward 235-232 levels.

Technical View:

- Bullion: Day trend is indicating sideways in Gold & uptrend in Silver.
- Energy: Day trend is indicating uptrend in Crude oil & downtrend in Natural gas.
- Base metals: Day trend in base metal is indicating to uptrend.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	48768	48663	48521	48416	48274	48169	48027	UPTREND
SILVER	66904	66202	65790	65088	64676	63974	63562	UPTREND
BULLDEX	14531	14475	14428	14372	14325	14269	14222	UPTREND

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	6611	6546	6471	6406	6331	6266	6191	UPTREND
NATURALGAS	320	311	299	290	278	269	257	SIDEWAYS
MCXENRGDEX	6765	6631	6417	6283	6069	5935	5721	UPTREND

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	255	250	248	244	242	237	235	UPTREND
NICKEL	1906	1864	1827	1785	1748	1706	1669	UPTREND
ZINC	309	305	303	298	296	292	290	UPTREND
COPPER	777	770	765	758	754	746	742	UPTREND
LEAD	189	188	187	186	185	185	184	UPTREND
METLDEX	19075	18801	18648	18374	18221	17947	17794	UPTREND

Important Data Today:

- **Treasury Sec Yellen Speaks (USD)(Time:10.00pm)**

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